

**BRIDGEVIEW FINANCE CORPORATION
MINUTES OF A MEETING OF THE BOARD OF DIRECTORS**

**FEBRUARY 12, 2018, 11:00AM
PRODUCTION ROOM 1, BASEMENT
7000 HARLEM AVENUE
BRIDGEVIEW, IL 60455**

DIRECTORS PRESENT:

Ms. Kimberly J. Smith
Mr. Russell W. Hartigan

OTHERS PRESENT:

Mark Jamil, Burke Burns & Pinelli LTD.
Daniel Denys, Austin Meade Financial

Call to Order and Roll Call

At approximately 11:00AM, Chair Smith called the meeting of the Bridgeview Finance Corporation (the “Board”), to order. A roll call was taken. Chair Smith, present; Mr. Hartigan, present; Mr. Pticek, absent. Two members being present, a quorum was established.

Chair’s Report and Financial Update

Chair Smith discussed the various forms to be filed in relation to the Corporation’s taxes and that she would be consulting with Mr. Denys and Mr. Jeff Bishop on such matters. Discussion followed as to the filings that will be required at the federal and state levels.

Approval of December 19, 2017 Meeting Minutes

Mr. Jamil presented the minutes of the December 19, 2017 meeting of the Board of Directors. Director Hartigan moved to approve the minutes. The motion was seconded and carried.

Approval of 2018 Budget

Chair Smith discussed the 2018 budget for the corporation. Substantial discussion followed as to the amounts contained in the budget as well as income sources and operating expenses. Director Hartigan moved to approve the 2018 budget and the motion was seconded and carried.

Approval of Amendment to Assignment, Purchase and Sale Agreement

Mr. Jamil and Mr. Denys discussed the First Amendment to Assignment, Purchase and Sale Agreement prepared by bond counsel. Extensive discussion ensued as to the change made to Section 10.04 of said agreement. Chair Smith moved to approve the amendment and the motion was seconded and carried.

Approval of Auditing Service Agreement

Chair Smith discussed a possible agreement with GW & Associates to perform auditing services in relation to the Corporation. Discussion followed as to the experience and qualifications this firm as well as the terms of the possible engagement. Director Hartigan moved that the Board approve the agreement with GW & Associates. The motion was seconded and carried.

Lease of Office Space

Mr. Jamil discussed the corporation's possible lease of office space from the Village of Bridgeview. Discussion followed as to the possible terms of the lease. Mr. Jamil will prepare a lease for review by the Board.

New Business

Mr. Denys provided an overview of the approximately \$48M in bonds that were issued and discussed the interest rates that were obtained. Discussion followed as to the flow of funds and terms of the bonds.

Adjournment

There being no additional business before the Board and no public comment, the Chair moved to adjourn the meeting of the Board. The motion was seconded and carried. Chair Smith adjourned the meeting at 12:10 PM.

Respectfully submitted,

Mr. Michael Pticek
Secretary-Treasurer