

**BRIDGEVIEW FINANCE CORPORATION  
MINUTES OF A MEETING OF THE BOARD OF DIRECTORS**

**MAY 4, 2022, 5:30 PM  
VIA TELEPHONE CONFERENCE**

THIS MEETING WAS CONDUCTED BY TELEPHONE AS PERMITTED BY PUBLIC ACT  
101-0640 ENACTED JUNE 12, 2020, THE ILLINOIS GOVERNOR'S DIASTER  
PROCLAMATION DATED APRIL 30, 2021, AND EXECUTIVE ORDER 2021-09

**DIRECTORS PRESENT:**

Ms. Kimberly J. Smith  
Mr. Michael Pticek  
Mr. Russell Hartigan

**OTHERS PRESENT:**

Mark Jamil, Burke Burns & Pinelli LTD.  
Daniel Denys, via telephone

**Call to Order and Roll Call**

At approximately 5:30 PM, Chair Smith called the meeting of the Bridgeview Finance Corporation (the "Corporation") to order. A roll call was taken. Chair Smith, present; Mr. Hartigan, present; Mr. Pticek, present. Three members being present, a quorum was established.

**Chair's Report and Financial Update**

The Chair called upon Mr. Denys to present a financial update. Mr. Denys reported that sales tax for 2021 were slightly higher than the previous year reflecting a good recovery from the pandemic economy. The Corporation has paid its bond principal of approximately \$1.2 M and the additional interest. Mr. Denys discussed the current fiscal year budget being on track. Mr. Denys noted that the objectives set forth regarding securitization have been accomplished. Director Hartigan moved to approve the compiled financial statements of the year ended December 31, 2021. The motion was seconded and carried.

**Consideration and Approval of November 3, 2021 Meeting Minutes**

Chair Smith presented the November 3, 2022 Annual Meeting minutes. Director Pticek moved to approve the minutes as presented. The motion was seconded and carried.

**New/Old Business**

Chair Smith noted that US Bank has increased the Corporation's annual fee by \$600 effective May of 2022. Mr. Denys states that the Corporation should consider investing more aggressively due to the increasing interest rates. Discussion ensued as to the authority of the Secretary-Treasurer of the Corporation to make these investments.

## **Adjournment**

There being no additional business before the Board and no public comment, the Chair moved to adjourn the meeting of the Board. The motion was seconded and carried. Chair Smith adjourned the meeting at 5:59 PM.

Respectfully submitted,

Mr. Michael Pticek  
Secretary-Treasurer