

BRIDGEVIEW FINANCE CORPORATION

ANNUAL FINANCIAL REPORT
December 31, 2023

BRIDGEVIEW FINANCE CORPORATION

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Bridgeview Finance Corporation

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Bridgeview Finance Corporation as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the Bridgeview Finance Corporation's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Bridgeview Finance Corporation, as of December 31, 2023, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Bridgeview Finance Corporation, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Bridgeview Finance Corporation's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bridgeview Finance Corporation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Bridgeview Finance Corporation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

In addition, accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the supplementary information but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

JW & Associates, P.C.

Hillside, Illinois
July 26, 2024

BRIDGEVIEW FINANCE CORPORATION
STATEMENT OF NET POSITION
DECEMBER 31, 2023

	Governmental Activities
Assets	
Cash and cash equivalents	\$ 7,231
Cash and investments restricted for debt service	3,845,496
Prepaid items	2,707
Other governmental receivable	2,975,262
Total assets	6,830,696
Deferred Outflows of Resources	32,237,917
Liabilities	
Accounts payable	-
Accrued Interest payable	188,118
Bonds payable, current portion	1,390,000
Long-term obligations, due in more than one year:	
Bonds payable	42,764,177
Total liabilities	44,342,295
Net Position	
Unrestricted	(5,273,682)
Total net position	\$ (5,273,682)

BRIDGEVIEW FINANCE CORPORATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

	Governmental Activities
Revenues	
Sales tax	\$ 11,697,798
Investment income	237,035
Other revenues	-
Total revenues	11,934,833
Expenses	
General government	70,078
Interest on long term debt	2,280,358
Payment of residual taxes	8,060,470
Amortization of deferred charge	1,696,733
Total expenses	12,107,639
Change in Net Position	(172,806)
Net Position - Beginning	(5,100,876)
Net Position - Ending	\$ (5,273,682)

BRIDGEVIEW FINANCE CORPORATION
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2023

	Major Fund
	General
	Fund
Assets and Deferred Outflows of Resources	
Assets	
Cash and cash equivalents	\$ 7,231
Cash and investments restricted for debt service	3,845,496
Prepaid items	2,707
Other governmental receivables	2,975,262
Total assets	6,830,696
Deferred outflows of resources	32,237,917
Total assets and deferred outflows of resources	\$ 39,068,613
 Liabilities, Deferred Inflows of Resources and Fund Balance	
Liabilities	
Accounts payable	\$ -
Total liabilities	-
Deferred inflows of resources	773,976
Total liabilities and deferred inflows of resources	773,976
Fund balance	
Nonspendable	2,707
Restricted	38,291,930
Total fund balance	38,294,637
Total liabilities, deferred inflows of resources and fund balance	\$ 39,068,613

BRIDGEVIEW FINANCE CORPORATION
RECONCILIATION OF BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2023

Total fund balances - governmental funds \$ 38,294,637

Amounts reported for governmental activities in the statement of net position are different because:

Some of the sales tax receivable will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are unavailable in the funds

773,976

Some liabilities reported in the statement of net position are not sources or uses of current financial resources and therefore are not reported as liabilities in governmental funds. These balance sheet items consist of:

Bonds payable	(43,630,000)	
Premium on bonds payable	(524,177)	
Interest payable	(188,118)	
Total long-term liabilities	(44,342,295)	(44,342,295)

Net position of governmental activities \$ (5,273,682)

BRIDGEVIEW FINANCE CORPORATION
GOVERNMENTAL FUNDS - STATEMENT OF
REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2023

	<u>General Fund</u>
Revenues	
Sales tax	\$ 11,842,502
Investment income	237,035
Total revenues	<u>12,079,537</u>
Expenditures	
Current	
Administration	70,078
Payment of residual taxes	8,060,470
Amortization of deferred charge	1,696,733
Total current	<u>9,827,281</u>
Debt service	
Principal	1,325,000
Interest expense	2,320,348
Total debt service	<u>3,645,348</u>
Total expenditures	<u>13,472,629</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(1,393,092)</u>
Net Change in Fund Balance	(1,393,092)
Fund Balance - Beginning of Year	<u>39,687,729</u>
Fund Balance - End of Year	<u><u>\$ 38,294,637</u></u>

BRIDGEVIEW FINANCE CORPORATION
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2023

Net change in fund balances - total governmental funds \$ (1,393,092)

Amounts reported for governmental activities in the statement of activities are different because:

The change in deferred inflows of public service taxes is not reported in the governmental funds, however, it results in a decrease in public service taxes on the statement of activities (144,704)

Bond principal payments are recorded as expenditures in governmental funds, however, it results in a reduction of bonds payable in the statement of net position 1,325,000

The change in interest payable on long-term debt is not reported in the governmental funds, however, it results in a change in interest payable in the statement of net position 5,244

The amortization of the bond premium is not reported in the governmental funds, however, it results in a decrease in interest expense on the statement of activities 34,746

Change in net position of governmental activities \$ (172,806)

BRIDGEVIEW FINANCE CORPORATION

Notes to the Financial Statements
December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Bridgeview Finance Corporation (Corporation) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

Reporting Entity

The Corporation is an independent not-for-profit corporation and instrumentality established by the Village of Bridgeview ("Village") whose purpose is to issue bonds on behalf of the Village in order to provide funding for any lawful purpose of the Village, including but not limited to, funding for capital and infrastructure requirements of the Village, to refund any outstanding obligations of the Village and to refund outstanding bonds of the Corporation. To repay the debt service associated with the bonds issued by the Corporation, the Village has sold its sales tax revenues to the Corporation in order to make such payments. The Board of the Corporation consists of three voting members: the Village Treasurer, Chairman of the Finance Committee of the Village's Board, and an Independent Director who is independent of the Village. In the event that any of these positions of the Village Treasurer or Finance Chairman are terminated or cease to exist for any reason, a replacement director shall be appointed by the Village's Board of Trustees.

The Corporation is included in the Village's annual financial report as a blended component unit and is reported as a debt service fund. The decision to include the Corporation in the Village's reporting entity was made based upon the significance of their operational or financial relationships with the Village. The determination of the reporting by the Village does not impact the independence of the Corporation.

Basis of Presentation – Fund Accounting

The Corporation's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information. The government-wide focus is more on the sustainability of the Corporation as an entity and the change in aggregate financial position resulting from activities of the fiscal period.

Government-Wide Financial Statements

The statement of net position and the statement of activities display the information about the Corporation as a whole. The Corporation does not report business-type activities. The government-wide statement of activities reflects both the direct expenses and net cost of each function of the Corporation's governmental activities. Direct expenses are those that are clearly identifiable with a specific function. The Corporation does not report any program revenues used to offset direct expenses. Rather, all revenues are presented as general revenues of the Corporation.

BRIDGEVIEW FINANCE CORPORATION

Notes to the Financial Statements
December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements

The financial transactions of the Corporation are recorded in one fund. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate. Only the governmental fund category is presented.

Basis of Accounting

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statements of net position, and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned, if measurable, and expenses are recognized as incurred, regardless of the timing of related cash flows.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose the Corporation considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal period. Revenues accrued at the end of the year are sales taxes. All other revenue items are considered to be measurable and available only when cash is received by the Corporation.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Differences occur from the manner in which the governmental activities and the government-wide financial statements are prepared due to the inclusion of long-term debt activity and unavailable revenues. Governmental fund financial statements, therefore, include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The Corporation reports the following major governmental fund:

General Fund is the general operating fund of the Corporation. It accounts for all financial resources of the general government.

BRIDGEVIEW FINANCE CORPORATION

Notes to the Financial Statements
December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

Cash and cash equivalents represent cash on hand, cash deposited in interest-bearing and non-interest-bearing checking accounts, treasury obligations, money market funds and investments in certificates of deposit with original maturities of three months or less.

Net Position and Fund Equity

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the Corporation or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

The components of fund balance include the following line items:

- a) Nonspendable fund balance includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact.
- b) Restricted fund balance has externally enforceable limitations on use, such as limitations imposed by creditors, grantors, contributors, or laws and regulations of other governments as well as limitations imposed by law through constitutional provision or enabling legislation.
- c) Committed fund balance has self-imposed limitations set in place prior to the end of the period. The limitations are imposed at the highest level of decision making that requires formal action at the same level to remove. For the Corporation, the Board is the highest level of decision making. As of December 31, 2023, the Corporation has not committed fund balance for any purpose.
- d) Assigned fund balance has limitations resulting from intended use consisting of amounts where the intended use is established by the Board. As of December 31, 2023, the Corporation has not assigned fund balance for any purpose.
- e) Unassigned fund balance is the total fund balance in the general fund in excess of nonspendable, restricted, committed, and assigned fund balance.

If there is an expenditure incurred for purposes for which committed, assigned, or unassigned fund balance classifications could be used, then the Corporation will consider committed fund balance to be spent first, then assigned fund balance and finally unassigned fund balance. If there is an expenditure/expense incurred for purposes for which restricted or unrestricted fund balances/net position could be used, then the Corporation will consider restricted fund balance/net position to be spent first, then unrestricted fund balance/net position.

Deferred Outflow of Resources

Deferred outflow of resources represents bond proceeds paid to the Village for the right, title and interest in the future sales tax revenues which the Village would have received. The deferred outflow is amortized on a straight line basis over the life of the related bond issuance discussed below.

BRIDGEVIEW FINANCE CORPORATION

Notes to the Financial Statements
December 31, 2023

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred Inflow of Resources

Deferred inflows of resources in the general fund represent the portion of the sales tax receivable (recorded in Other governmental receivables) that is unavailable to liquidate liabilities of the current period, i.e. not collected within 60 days after year end.

Assignment, Purchase and Sale Agreement

On December 20, 2017 the Corporation entered into an agreement with the Village whereby the Village irrevocably sold and conveyed to the Corporation all right, title and interest of the Village to its home rule and local share sales tax revenues as defined by state statutes. In addition, receivables for the fourth quarter 2017 home rule and local share sales tax revenues have also been sold to the Corporation. In exchange the Corporation paid to the Village the proceeds (net of financing costs) of the 2017 bond issues described below and delivered the Residual Certificate to the Village which represents the Village's ownership interest in excess sales tax revenues to be received by the Corporation to pay debt service requirements of any outstanding obligations and administrative costs during the term of the sale agreement.

Sales tax revenues recognized by the Corporation in 2023 totaled \$11,842,502, with a residual payment of \$8,060,470 made to the Village. The total sales tax sold is estimated to be \$272,819,526 and anticipated residuals are \$189,713,480. The estimated present value of the sales tax sold, net of the expected residuals, assuming a 5.08% percent interest rate, at the time of the sale was \$46,128,794.

NOTE 2 - DEPOSITS WITH FINANCIAL INSTITUTIONS AND INVESTMENTS

At December 31, 2023, the Corporation's carrying amounts of cash and investments was \$3,852,727 and related bank balances were \$3,870,222. Most of this balance is invested in guaranteed investment contracts entered into on February 8, 2023 with Natixis Funding Corp. at an interest rate of 3.95%. These are a series of 10 consecutive 11 month contracts with guaranteed rates. The Corporation categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. Collateral for the bank deposits are insured by the FDIC for \$250,000.

BRIDGEVIEW FINANCE CORPORATION

Notes to the Financial Statements
December 31, 2023

NOTE 3 – LONG-TERM DEBT

The changes in the Corporation’s governmental activities long-term debt are summarized as follows:

<u>Primary Government</u>	<u>Balance January 1</u>	<u>Issuances</u>	<u>Retirements</u>	<u>Balance December 31</u>	<u>Due Within One Year</u>
Governmental activities:					
Series 2017A	\$ 27,155,000	\$ -	\$ -	\$ 27,155,000	\$ -
Series 2017B	17,800,000	-	1,325,000	16,475,000	1,390,000
Bond premium	558,923	-	34,746	524,177	-
Total Bonds Payable	<u>46,818,669</u>	<u>-</u>	<u>1,359,746</u>	<u>44,154,177</u>	<u>1,390,000</u>
Total governmental activities	<u>\$ 46,818,669</u>	<u>\$ -</u>	<u>\$ 1,359,746</u>	<u>\$ 44,154,177</u>	<u>\$ 1,390,000</u>

Aggregate principal and interest requirements to maturity for the General Obligation Bonds by year for the Corporation are as follows:

Fiscal Year Ending	Principal	Interest	Total
2024	\$ 1,390,000	\$ 2,257,410	\$ 3,647,410
2025	1,460,000	2,189,995	3,649,995
2026	1,530,000	2,115,535	3,645,535
2027	1,610,000	2,037,505	3,647,505
2028	1,690,000	1,955,395	3,645,395
2029-2033	10,025,000	8,215,745	18,240,745
2034-2038	12,990,000	5,245,750	18,235,750
2039-2043	<u>12,935,000</u>	<u>1,656,500</u>	<u>14,591,500</u>
Total	<u>\$ 43,630,000</u>	<u>\$ 25,673,835</u>	<u>\$ 69,303,835</u>

BRIDGEVIEW FINANCE CORPORATION

Notes to the Financial Statements
December 31, 2023

NOTE 3 – LONG-TERM DEBT (Continued)

Sales Tax Securitized Bonds, Series 2017A and 2017B: On December 29, 2017, the Corporation issued Sales Tax Securitized Bonds, Series 2017A for \$27,155,000 and Taxable Sales Tax Securitized Bonds, Series 2017B for \$20,285,000 for the benefit of the Village. Repayment of the bonds will be made with future sales tax revenue streams, which were sold by the Village to the Corporation. The Corporation will receive such revenues directly and will make all necessary debt service payments. The proceeds of the 2017A bonds were used to fund projects related to a new hotel, construction of the new sports dome, and construction related to Bridgeview Court. Additionally, proceeds were used to refund debt payments related to Series 2003, 2005, and 2008A bonds. The 2017A bonds mature on December 1, 2042. The interest rate on the 2017A bonds is 5.0%. The proceeds of the 2017B bonds were used to fund projects related to construction of the new sports dome, construction related to Bridgeview Court, and other costs associated with the 71st Street TIF District. Additionally, proceeds were used to refund debt payments related to Series 2008B bonds. The 2017B bonds mature on December 1, 2033 and the interest rates on the bonds range from 4.30% to 5.70%.

BRIDGEVIEW FINANCE CORPORATION
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2023

	General Fund		
	Original and Final Budget	Actual	Variance Over (Under) Final Budget
Revenues			
Sales taxes	\$ 10,850,000	\$ 11,842,502	\$ 992,502
Investment income	109,500	237,035	127,535
Total revenues	<u>10,959,500</u>	<u>12,079,537</u>	<u>1,120,037</u>
Expenditures			
Current			
Administration	53,950	70,078	16,128
Payment of residual taxes	7,260,202	8,060,470	800,268
Amortization of deferred charges	-	1,696,733	1,696,733
Total administration	<u>7,314,152</u>	<u>9,827,281</u>	<u>2,513,129</u>
Debt service			
Principal	1,325,000	1,325,000	-
Interest	2,320,348	2,320,348	-
Total debt service	<u>3,645,348</u>	<u>3,645,348</u>	<u>-</u>
Total expenditures	<u>10,959,500</u>	<u>13,472,629</u>	<u>2,513,129</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ -</u>	<u>(1,393,092)</u>	<u>\$ (1,393,092)</u>
Fund Balance - Beginning of Year		<u>39,687,729</u>	
Fund Balance - End of Year		<u>\$ 38,294,637</u>	

VILLAGE OF BRIDGEVIEW, ILLINOIS
Summary of Sales Tax Rates Imposed in the Village

<u>Category</u>	<u>General</u>	<u>Titled Vehicles</u>	<u>Food and Drugs</u>
State of Illinois Sales Tax	6.25%	6.25%	1.00%
Village of Bridgeview Home Rule Sales Tax	1.00%	0.00%	0.00%
Cook County Home Rule Sales Tax	1.75%	0.00%	0.00%
RTA Sales Tax	<u>1.00%</u>	<u>1.00%</u>	<u>1.25%</u>
	<u>10.00%</u>	<u>7.25%</u>	<u>2.25%</u>
<u>Taxes Distributed to the Village of Bridgeview</u>			
State of Illinois Sales Tax	1.00%	1.00%	1.00%
Village of Bridgeview Home Rule Sales Tax	<u>1.00%</u>	<u>0.00%</u>	<u>0.00%</u>
	<u>2.00%</u>	<u>1.00%</u>	<u>1.00%</u>

VILLAGE OF BRIDGEVIEW, ILLINOIS
Overview of Sales Tax Revenues

Calendar Year	Local Share Sales Tax Revenue	Percent Change Over (under) Prior Year	Home Rule Sales Tax Revenue	Percent Change Over (under) Prior Year	Total Pledged Sales Tax Revenues	Percent Change Over (under) Prior Year
2011	\$ 3,959,239	1.11%	\$ 2,507,098	-1.08%	\$ 6,466,337	0.25%
2012	4,060,622	2.56%	2,540,314	1.32%	6,600,936	2.08%
2013	4,713,929	16.09%	3,104,233	22.20%	7,818,162	18.44%
2014	5,133,101	8.89%	3,411,360	9.89%	8,544,461	9.29%
2015	5,580,797	8.72%	3,678,491	7.83%	9,259,288	8.37%
2016	5,978,101	7.12%	3,969,122	7.90%	9,947,223	7.43%
2017	6,281,223	5.07%	4,185,037	5.44%	10,466,260	5.22%
2018	6,290,309	0.14%	4,222,127	0.89%	10,512,436	0.44%
2019	6,246,374	-0.70%	4,105,470	-2.76%	10,351,844	-1.53%
2020	6,137,115	-1.75%	4,058,558	-1.14%	10,195,673	-1.51%
2021	6,492,461	5.79%	4,387,026	8.09%	10,879,487	6.71%
2022	6,645,111	2.35%	4,624,875	5.42%	11,269,986	3.59%
2023	6,866,806	3.34%	4,878,505	5.48%	11,745,310	4.22%

VILLAGE OF BRIDGEVIEW, ILLINOIS

Historical Summary of Local Sales Taxes (Local Share Sales Tax portion of State Sales Tax)

<u>Calendar Year</u>	<u>Merchandise & Apparel</u>	<u>Groceries</u>	<u>Taverns & Restaurants</u>	<u>Furniture & Electronics</u>	<u>Building & Hardware</u>	<u>Automotive & Gas Stations</u>	<u>Drugs & Misc. Retail</u>	<u>Agricultural & Others</u>	<u>Manufacturers</u>	<u>Total</u>
2006	\$ 939,577	\$ 603,620	\$ 354,225	\$ 33,987	\$ 574,609	\$ 1,283,289	\$ 446,165	\$ 438,742	\$ 189,913	\$ 4,864,127
2007	932,432	375,190	369,473	33,142	469,675	1,180,852	378,300	446,528	721,975	4,907,567
2008	967,833	523,194	361,762	35,640	408,295	900,364	388,657	379,646	2,202,797	6,168,188
2009	950,970	665,529	339,053	29,077	386,703	756,545	426,205	277,153	535,468	4,366,703
2010	941,128	625,948	352,771	30,857	406,037	629,618	552,094	310,615	66,697	3,915,765
2011	877,744	638,008	356,626	36,495	394,242	449,572	825,766	245,579	135,207	3,959,239
2012	860,887	636,131	384,096	74,406	394,566	476,618	854,446	244,637	134,835	4,060,622
2013	818,382	612,727	382,932	87,426	389,652	556,908	879,847	846,552	139,503	4,713,929
2014	800,258	629,595	403,453	103,607	397,566	630,025	907,643	852,050	408,904	5,133,101
2015	869,687	923,445	450,158	109,947	85,877	588,016	924,451	372,710	1,256,506	5,580,797
2016	820,924	1,033,226	476,536	141,297	343,084	663,201	930,825	345,151	1,223,857	5,978,101
2017	782,968	1,128,983	478,497	137,864	446,469	721,683	941,684	331,926	1,311,132	6,281,206
2018	814,941	1,235,799	492,946	129,485	443,322	726,850	884,551	309,372	1,252,937	6,290,203
2019	760,094	1,257,599	540,215	123,946	474,590	661,395	994,848	219,274	1,214,453	6,246,414
2020	678,804	1,293,864	459,578	139,291	545,305	571,680	891,165	249,242	1,308,185	6,137,114
2021	661,539	1,233,112	620,940	142,266	519,979	924,637	1,009,725	303,472	1,076,791	6,492,461
2022	689,314	1,362,333	667,901	158,943	516,496	950,146	916,260	320,457	1,063,262	6,645,111
2023	689,335	1,405,881	668,676	213,540	497,098	814,187	884,717	281,687	1,411,686	6,866,806

VILLAGE OF BRIDGEVIEW, ILLINOIS
Historical Summary of Home Rule Sales Taxes

<u>Calendar Year</u>	<u>Merchandise & Apparel</u>	<u>Groceries</u>	<u>Taverns & Restaurants</u>	<u>Furniture & Electronics</u>	<u>Building & Hardware</u>	<u>Automotive & Gas Stations</u>	<u>Drugs & Misc. Retail</u>	<u>Agricultural & Others</u>	<u>Manufacturers</u>	<u>Total</u>
2006	\$ 763,430	\$ 125,984	\$ 348,449	\$ 30,808	\$ 562,487	\$ 309,463	\$ 332,258	\$ 415,072	\$ 182,688	\$ 3,070,639
2007	752,920	67,396	364,644	31,745	460,946	240,905	257,405	414,355	718,267	3,308,583
2008	778,224	74,117	358,822	33,884	400,411	236,275	257,288	369,237	1,422,746	3,931,004
2009	765,364	102,550	336,990	26,444	376,344	215,839	272,245	268,390	482,434	2,846,600
2010	768,754	104,569	351,222	28,832	383,577	221,936	336,879	272,756	66,037	2,534,562
2011	702,956	96,348	354,964	32,739	376,088	201,484	383,207	224,943	134,369	2,507,098
2012	693,508	96,099	382,150	73,072	378,134	164,003	382,152	237,492	133,704	2,540,314
2013	657,292	86,612	381,126	85,542	372,413	183,185	384,154	815,788	138,121	3,104,233
2014	633,555	85,977	400,161	102,847	384,426	188,673	389,270	818,097	408,354	3,411,360
2015	672,549	235,645	446,055	107,192	72,229	176,207	354,916	358,111	1,255,587	3,678,491
2016	641,487	274,307	471,882	139,842	323,594	208,797	332,648	353,262	1,223,303	3,969,122
2017	620,705	318,995	474,155	133,375	420,415	224,872	359,630	321,899	1,310,991	4,185,037
2018	651,038	389,202	486,340	126,660	421,973	244,287	368,201	281,527	1,252,899	4,222,127
2019	601,808	384,336	530,348	123,872	455,220	239,755	360,527	195,546	1,214,058	4,105,470
2020	522,108	322,066	450,400	138,627	527,299	189,681	360,168	241,692	1,306,517	4,058,558
2021	523,104	370,685	609,945	141,829	499,412	249,887	628,782	289,289	1,074,093	4,387,026
2022	530,661	435,742	653,311	158,870	493,178	313,847	671,637	305,755	1,061,874	4,624,875
2023	516,487	408,304	654,607	212,071	475,277	297,929	629,431	273,431	1,410,967	4,878,505

VILLAGE OF BRIDGEVIEW, ILLINOIS
Monthly Summary of Local Sales Taxes

<u>Month</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
January	\$ 455,872	\$ 458,803	\$ 434,411	\$ 463,335	\$ 475,496	\$ 540,686	\$ 521,666
February	447,520	446,105	339,267	403,650	427,290	478,696	454,121
March	515,006	507,148	523,779	509,369	543,356	548,582	532,166
April	497,755	469,882	502,741	436,474	517,732	516,945	528,861
May	552,002	572,601	559,597	510,582	555,595	579,060	592,806
June	560,012	540,434	549,622	561,089	564,527	609,736	651,642
July	549,657	534,722	580,362	545,143	569,917	554,297	620,931
August	557,344	608,360	563,913	538,866	550,530	558,731	639,565
September	542,965	507,317	515,621	560,993	645,207	567,419	578,505
October	549,548	542,821	608,307	569,655	521,181	613,349	644,395
November	488,323	546,654	540,044	487,545	541,025	541,162	624,707
December	<u>565,219</u>	<u>555,462</u>	<u>528,750</u>	<u>550,414</u>	<u>580,604</u>	<u>536,448</u>	<u>477,441</u>
	<u>\$ 6,281,223</u>	<u>\$ 6,290,309</u>	<u>\$ 6,246,414</u>	<u>\$ 6,137,115</u>	<u>\$ 6,492,460</u>	<u>\$ 6,645,111</u>	<u>\$ 6,866,806</u>

VILLAGE OF BRIDGEVIEW, ILLINOIS
Monthly Summary of Home Rule Sales Taxes

<u>Month</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
January	\$ 294,416	\$ 293,783	\$ 283,220	\$ 302,761	\$ 304,583	\$ 364,656	\$ 362,845
February	287,513	279,152	201,579	246,087	276,944	298,192	317,399
March	330,696	318,472	298,905	323,290	355,886	357,494	355,852
April	317,895	294,299	329,510	266,916	326,020	330,819	366,666
May	359,131	376,686	372,626	329,921	345,705	395,249	416,566
June	364,033	349,232	373,343	375,302	379,128	432,524	467,469
July	373,743	363,333	399,995	347,038	383,010	384,286	450,918
August	379,726	427,487	375,724	355,603	376,801	382,364	456,043
September	357,909	339,902	344,201	380,075	468,934	393,820	408,513
October	366,026	371,666	363,961	386,883	343,306	445,477	478,203
November	311,292	375,793	359,376	324,115	360,142	398,176	453,981
December	<u>387,668</u>	<u>373,764</u>	<u>350,721</u>	<u>363,180</u>	<u>399,878</u>	<u>382,232</u>	<u>296,535</u>
	<u>\$ 4,130,048</u>	<u>\$ 4,163,569</u>	<u>\$ 4,053,161</u>	<u>\$ 4,001,171</u>	<u>\$ 4,320,337</u>	<u>\$ 4,565,289</u>	<u>\$ 4,830,990</u>

Distributions net of State Administration Fee.