

**BRIDGEVIEW FINANCE CORPORATION
MINUTES OF A MEETING OF THE BOARD OF DIRECTORS**

**JUNE 5, 2024, 5:30 PM
VIA TELEPHONE CONFERENCE**

DIRECTORS PRESENT:

Ms. Kimberly J. Smith
Mr. Michael Pticek
Mr. Russell Hartigan, via telephone

OTHERS PRESENT:

Mark Jamil, Burke Burns & Pinelli LTD.
Daniel Denys

Call to Order and Roll Call

At approximately 5:30 PM, Chair Smith called the meeting of the Bridgeview Finance Corporation (the “Corporation”) to order. Director Pticek motioned to approve the remote participation of Director Hartigan via telephone. Chair Smith seconded and the motion was carried. A roll call was taken. Chair Smith, present; Director Hartigan, present via telephone; Director Pticek, present. Three members being present, a quorum was established. A motion was made to re-order the meeting agenda, swapping items II and III. Director Hartigan motioned, and Director Pticek seconded; the motion carried.

Consideration and Approval of November 2, 2022 Meeting Minutes

Chair Smith presented the November 1, 2023, Annual Meeting minutes. Director Hartigan moved to approve the minutes as presented. The motion was seconded and carried.

Chair’s Report and Financial Update

The Chair noted that the required liability insurance coverage for the Board was renewed for the year of 2023 at the same rate as the previous year. The Chair then called upon Mr. Denys to present a financial update. Mr. Denys stated that the Corporation made its debt service payment of \$3.6 million. The interest income for the year 2023 was approximately \$237,000, a large increase over 2022’s interest income of \$74,000. The residual transfer last year was roughly \$800,000 more than budgeted due to the increased interest income and the increase in sales tax. For the first quarter of 2024, the Corporation has generated approximately \$2.9 million of revenue. Mr. Denys summarized the Compiled Financial Statement for year ended December 31, 2023, as better than anticipated. Mr. Denys summarized the Compiled Financial Statement for quarter ended March 31, 2024, as on track as expected. Chair Smith motioned to approve the Compiled Financial Statement for year ended December 31, 2023. Director Pticek seconded, and the motion carried. Director Hartigan motioned to approve the Compiled Financial Statement for quarter ended March 31, 2024. Chair Smith seconded and the motion carried.

New/Old Business

There was no new or old business.

Public Comment

There was no request for public comment.

Adjournment

There being no additional business before the Board and no public comment, the Chair moved to adjourn the meeting of the Board. The motion was seconded and carried. Chair Smith adjourned the meeting at 5:54 PM.

Respectfully submitted,

Mr. Michael Pticek
Secretary-Treasurer